

**AGENDA ITEM 7: CABINET MEETING 230117 – PAGE 12  
PROVISIONAL LOCAL GOVERNMENT FINANCE SETTLEMENT 2017/18**

**Amended sections 4.4 and 4.5 circulated on 230117**

**4. CORE SPENDING POWER - AMENDMENT**

4.4 Table 2 also shows the core spending power in real terms. The funding per head reduces from £723.77 per person in 2015 to £617.36 in 2020. This is a much greater reduction of 15% or £106 per head.

4.5 If funding rates were held at the same rate per head from 15/16 to 19/20 then we would receive an additional £12m of funding in 2019/20. If funding was held at the same rate per head in real terms over the period we would an extra £43m in 19/20.

**Table 2: Core spending power for Croydon**

	<b>2015/16 £m's</b>	<b>2016/17 £m's</b>	<b>2017/18 £m's</b>	<b>2018/19 £m's</b>	<b>2019/20 £m's</b>
Settlement Funding Assessment	132.0	114.6	101.7	94.7	87.8
Council tax	133.4	140.7	147.9	155.5	163.5
Adult Social care council tax precept	0.0	2.8	5.9	9.3	13.2
Improved Better Care Fund	0.0	0.0	0.0	3.1	6.3
Transition Grant	0.0	0.4	0.4	0.0	0.0
The 2017/18 Adult Social Care Support Grant	0.0	0.0	1.4	0.0	0.0
NHB	9.9	11.9	8.7	6.5	6.2
<b>Core Spending Power</b>	<b>275.3</b>	<b>270.4</b>	<b>266.0</b>	<b>269.1</b>	<b>277.0</b>
<b>Population</b>	<b>380,368</b>				<b>399,552</b>
<b>Core funding per Head</b>	<b>£723.77</b>				<b>£693.28</b>
<b>Core spending power real terms</b>		<b>265.5</b>	<b>252.8</b>	<b>246.9</b>	<b>246.7</b>
<b>Core funding per Head - real terms</b>	<b>£723.77</b>				<b>£617.36</b>