

Pension Committee Agenda



To: Councillor Andrew Pelling (Chair)
Councillor Simon Hall (Vice-Chair)
Councillors Simon Brew, Robert Canning, Luke Clancy, Clive Fraser,
Patricia Hay-Justice and Yvette Hopley

Co-opted Members: Gilli Driver, Peter Howard and Charles Quaye

Reserve Members: Jamie Audsley, Sherwan Chowdhury, Pat Clouder,
Patsy Cummings, Steve Hollands, Vidhi Mohan and Robert Ward

A meeting of the **Pension Committee** which you are hereby summoned to attend,
will be held on **Tuesday, 17 September 2019** at **10.00 am** in **Town Hall**

JACQUELINE HARRIS BAKER
Council Solicitor and Monitoring Officer
London Borough of Croydon
Bernard Weatherill House
8 Mint Walk, Croydon CR0 1EA

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www.croydon.gov.uk/meetings
Monday, 9 September 2019

Members of the public are welcome to attend this meeting.
If you require any assistance, please contact the person detailed above, on the
righthand side.

N.B This meeting will be paperless. The agenda can be accessed online at
www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Committee.

2. Minutes of the Previous Meeting (Pages 5 - 8)

To approve the minutes of the meeting held on 11 June 2019 as an accurate record.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. Key Performance Indicators (Pages 9 - 16)

For Members to receive a proposal on the approach to reporting on Key Performance Indicators for the Local Government Pension Scheme.

6. Progress Report to the end of June 2019 (Q1) (Pages 17 - 24)

For Members to receive the Progress Report for the first quarter of the 2019/2020 financial year.

7. Pension Committee Forward Plan (Pages 25 - 28)

For Members to consider the Forward Plan for the Committee for the remainder of the financial year.

- 8. Pension Fund Annual Report 2018/2019** (Pages 29 - 206)
For Members to receive the Annual Report for the Croydon Council Pension Fund for 2018/2019.
- 9. Croydon Local Pension Board Annual Report 2018/2019** (Pages 207 - 212)
For Members to receive the Annual Report prepared by the Chair of the Croydon Local Pension Board.
- 10. Review of Risk Register** (Pages 213 - 218)
For Members to consider all risks assessed at amber and above.
- 11. Preparing for Brexit Risks** (Pages 219 - 222)
For Members to consider possible issues arising as a result of Brexit.
- 12. Review of the Investment Strategy Statement** (Pages 223 - 234)
For Members to consider the Investment Strategy Statement.
- 13. Pension Committee Governance Update** (Pages 235 - 262)
For Members to consider the governance arrangements for the Local Government Pension Fund and ensure these meet the required standards.
- 14. Exclusion of the Press and Public**
The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

PART B

- 15. Minutes of the Previous Meeting (Part B)** (Pages 263 - 264)
To approve the minutes (Part B) of the meeting held on 11 June 2019 as an accurate record.
- 16. Progress report to the end of June 2019 (Q1) (Part B)** (Pages 265 -

344)

For Members to receive the Progress Report of the first quarter for the 2019/2020 financial year (Part B).