

Croydon Council

REPORT TO:	Pension Committee 17 September 2019
SUBJECT:	Pension Committee Forward Plan
LEAD OFFICER:	Nigel Cook, Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Resources
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: Ensuring that the management of the Pension Fund is given appropriate guidance and direction through the governance of the Pension Committee.	
FINANCIAL SUMMARY: There are no direct financial implications associated with this report. However, the implications of decisions taken by the Committee for the Revenue Account of the Council can be significant.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATION

- 1.1 That the Committee consider and agree the forward plan for the remainder of the financial year.

2. EXECUTIVE SUMMARY

- 2.1 It is recommended best practice for the Pension Committee (the Committee) to review the forward plan regularly. This report proposes a revised plan for the remainder of 2019/20 which forms a business plan for the Committee.

3 DETAIL

3.1 The forward plan below sets out an agenda for each meeting to be held by the Committee for remainder of 2019/2020. However, further items may be added as required by senior officers in consultation with the Chair.

3.2 The Committee has committed to a programme of training and, in part, this can be delivered by sessions preceding or following the business parts of the scheduled meetings. The content of the training will be informed by the direction of future legislation and regulations and the choice of investment vehicles. Members should be aware that the Government have consulted, through the LGPS Scheme Advisory Board, (Scheme Advisory Board Good Governance Review, May 2019) about introducing greater compulsion around the training requirements for Pension Committees to bring them in line with Local Pension Boards. This requirement may necessitate a formalised approach that extends beyond the current arrangements.

3.3 Pension Committee 2019-2020 Forward Plan

3.3.1 5 November 2019

- Update on triennial valuation
- Investment Strategy Statement
- Report back from Pension Board

3.3.2 10 December 2019

- Progress report quarter ending September 2019 performance
- Update on triennial valuation
- Governance Review – report by Aon Hewitt
- Administration Strategy
- Knowledge and Skills Training Policy
- Risk Management Policy and Strategy

3.3.3 17 March 2020

- Progress report quarter ending December 2019 performance
- Key Performance Indicators
- Finalised report on triennial valuation
- Funding Strategy Statement
- Risk Register Review
- Forward Plan Review / Business Plan
- Report back from Pension Board

4 FINANCIAL CONSIDERATIONS

4.1 There are no further financial considerations flowing from this report.

5. OTHER CONSIDERATIONS

- 5.1 Other than the considerations referred to above, there are no Customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. COMMENTS OF THE SOLICITOR TO THE COUNCIL

- 6.1 The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that there are no legal considerations arising from the recommendations in this report.

Approved by: Sandra Herbert Head, of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

CONTACT OFFICER:

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BACKGROUND DOCUMENTS:

None.