

Croydon Council

REPORT TO:	Pension Committee 17 September 2019
SUBJECT:	Pension Fund Annual Report 2018/2019
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Resources
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: This report relates to the Croydon Pension Fund Annual Report 2018/2019.	
FINANCIAL SUMMARY: There are no direct financial implications associated with this report although the Annual Report does incorporate the financial statements for the Pension Fund for the financial year 2018/2019.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATIONS

- 1.1 The Committee is invited to note the Croydon Council Pension Fund Annual Report 2018/2019.
- 1.2 The Committee is asked to note the contents of the Audit Findings Report from the Fund's auditors, which has been considered by the Council's General Purposes and Audit Committee.

2. EXECUTIVE SUMMARY

- 2.1 This report asks the Committee to note the Croydon Council Pension Fund Annual Report 2018/2019 (Appendix A) and the Audit Findings Report (Appendix B).

3. DETAIL

- 3.1 The Croydon Council Pension Fund Annual Report for 2018/2019 is attached as Appendix A to this report.
- 3.2 The statement of accounts and audit findings report was considered by the General Purposes and Audit Committee (on 23 July 2019) as constituting those

charged with governance under the regulatory framework. That Committee noted the ISA 260 (International Standards on Auditing) report for the Pension Fund issued by the Council's external auditors, Grant Thornton and also approved the letters of representation on behalf of the Pension Fund. These can be found on the Council's website .

4 FINANCIAL CONSIDERATIONS

4.1 There are no further financial considerations flowing from this report.

5. OTHER CONSIDERATIONS

5.1 Other than the considerations referred to above, there are no Customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. COMMENTS OF THE SOLICITOR TO THE COUNCIL

6.1 The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that there are no legal considerations arising from the recommendations in this report.

Approved by: Sandra Herbert Head, of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

CONTACT OFFICER:

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BACKGROUND DOCUMENTS:

None.

Appendices

Appendix A - Croydon Council Pension Fund Annual Report 2018/2019

Appendix B – Audit Findings Report