

Croydon Council

REPORT TO:	Pension Committee 17 September 2019
SUBJECT:	Pension Committee Governance Update
LEAD OFFICER:	Nigel Cook, Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Resources
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: Ensuring that the management of the Pension Fund is given appropriate guidance and direction through the governance of the Pension Committee.	
FINANCIAL SUMMARY: There are no direct financial implications associated with this report.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATION

- 1.1 To review and agree the policy statements attached:
- The Governance Policy and Compliance Statement; and
 - The Communications Policy.

2. EXECUTIVE SUMMARY

- 2.1 This report updates two of the key governance policy documents in respect of the LGPS.

3 DETAIL

- 3.1 Regulation 55 of the local Government Pension Scheme Regulations 2013 requires Local Government Pension Schemes (LGPS) Administering Authorities to measure their governance arrangements against the standards set out in the Statutory Guidance issued by the Secretary of State for Communities and Local Government. Compliance against these standards was assessed in March 2017 as part of the process of drafting the authority's Governance Compliance Statement and the authority was compliant in all respects. This compliance needs to be reviewed annually and work is underway on this exercise.
- 3.2 There are a number of policies that together comprise the Governance arrangements for the Croydon Scheme. The review referenced above considers compliance against the Pensions Regulator's Code of Practice. This report complements this exercise by focusing on two component parts of the governance framework:
- The Governance Policy and Compliance Statement; and
 - The Communications Policy.
- 3.3 These policies are appended to this report. The Governance Policy and Compliance Statement has been revised to be compliant with the new guidance, which is also appended to this report and to reference the London CIV. Finally, the Communications Policy is updated annually.
- 3.4 By reviewing these documents separately the Committee is demonstrating best practice and also making more efficient use of the Committee's time and the officer resource. Practical considerations suggest it is better to phase review of these policies over the annual committee cycle.

4 FINANCIAL CONSIDERATIONS

- 4.1 There are no further financial considerations flowing from this report.

5. OTHER CONSIDERATIONS

- 5.1 Other than the considerations referred to above, there are no Customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

6. COMMENTS OF THE SOLICITOR TO THE COUNCIL

- 6.1 The Head of Litigation and Corporate Law comments on behalf of the Director of Law and Governance that there are no legal considerations arising from the recommendations in this report.

Approved by: Sandra Herbert Head, of Litigation and Corporate Law on behalf of the Director of Law and Governance and Deputy Monitoring Officer.

CONTACT OFFICER:

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BACKGROUND DOCUMENTS:

None.

Appendices

Appendix A: The Governance Policy and Compliance Statement
Appendix B: Governance Policy and Compliance Statement Best Practice.
Appendix C: The Communications Policy.