

## Grants Committee Income and Expenditure Budget 2018/19

Expenditure	Revised Budget 2017/18 £000	Developments £000	Inflation £000	Original Budget 2018/19 £000
<b>Payments in respect of Grants</b>				
London Councils Grants Programme	6,173	0	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
City Bridge trust Liaison	75	-75	0	0
European Social Fund Co-Financing	1,880	0	0	1,880
<b>Sub-Total</b>	<b>8,188</b>	<b>-75</b>	<b>0</b>	<b>8,113</b>
<b>Operating (Non-Grants) Expenditure</b>				
<b>Contractual Commitments</b>				
Maintenance of GIFTS Grants IT system	10	0	0	10
	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b>Salary Commitments</b>				
Officers	353	0	0	353
Members	19	0	0	19
Maternity provision	10	0	0	10
	<b>382</b>	<b>0</b>	<b>0</b>	<b>382</b>
<b>Discretionary Expenditure</b>				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
	<b>8</b>	<b>0</b>	<b>0</b>	<b>8</b>
One-off payment to boroughs	156	-156	0	0
<b>Total Operating Expenditure</b>	<b>556</b>	<b>-156</b>	<b>0</b>	<b>400</b>
<b>Central Recharges</b>	<b>155</b>	<b>0</b>	<b>0</b>	<b>155</b>
<b>Total Expenditure</b>	<b>8,899</b>	<b>-231</b>	<b>0</b>	<b>8,668</b>
<b>Income</b>				
<b>Core borough subscriptions</b>				
Contribution to grant payments	7,173	-1,000	0	6,173
Contribution to non-grants expenditure	495	0	0	495
	<b>7,668</b>	<b>-1,000</b>	<b>0</b>	<b>6,668</b>
<b>Other Income</b>				
ESF Grant Income	1,000	0	0	1,000
	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Transfer from Reserves</b>	<b>231</b>	<b>769</b>	<b>0</b>	<b>1,000</b>
<b>Central Recharges</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>8,899</b>	<b>-231</b>	<b>0</b>	<b>8,668</b>
<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>