

For General Release

REPORT TO:	COUNCIL 27 February 2018
SUBJECT:	RECOMMENDATIONS OF CABINET OR COMMITTEES REFERRED TO THE COUNCIL FOR DECISION
LEAD OFFICER:	Stephen Rowan, Head of Democratic Services and Scrutiny
WARDS:	ALL
CORPORATE PRIORITY/POLICY CONTEXT: The Recommendations of Cabinet or Committees referred to the Council for decision report is prepared in accordance with the Council Procedure Rules at Part 4A of the Constitution.	

1. RECOMMENDATIONS FROM CABINET TO BE HELD ON 26 FEBRUARY 2018

Treasury Management Policy Statement

Subject to decision at the Cabinet meeting to be held on 26 February 2018, the Council is expected to be asked to approve the following recommendations:

- 1.1. The Treasury Management Policy Statement 2018/2019 as set out in the report including the recommendations that:
 - 1.1.1. That the Council takes up the balance of its 2017/2018 borrowing requirement and future years' borrowing requirements, as set out in paragraph 3.6 of report 7.1.
 - 1.1.2. That for the reasons detailed in paragraph 3.11 of report 7.1, opportunities for debt rescheduling are reviewed throughout the year by the Executive Director of Resources and Section 151 Officer and that, he be given delegated authority, in consultation with the Cabinet Member for Finance and Treasury and in conjunction with the Council's independent treasury advisers, to undertake such rescheduling only if revenue savings or additional cost avoidance can be achieved at minimal risk in line with organisational considerations and with regard to the Housing Revenue Account (HRA) as set out in the Council's Finance Strategy 2016-2020.
 - 1.1.3. That delegated authority be given to the Executive Director of Resources and Section 151 Officer, in consultation with the Cabinet Member for Finance and Treasury, to make any necessary decisions to protect the Council's financial position in light of market changes or investment risk exposure.
 - 1.1.4. The Council adopts the 2017 edition of the revised Treasury Management Code of Practice and Prudential Code issued by CIPFA in December 2017.

1.2. The Annual Investment Strategy as set out in paragraph 3.14 of report 7.1.

1.3. That the Authorised Borrowing Limits (required by Section 3 of the Local Government Act 2003) as set out in paragraph 3.7 and as detailed in **Appendix C** of report 7.1 be as follows:

2018/2019	2019/2020	2020/2021
£1,307.067m	£1,385.623m	£1,511.323m

The Prudential Indicators as set out in **Appendix C** of report 7.1.

1.4. The Annual Minimum Revenue Provision Policy Statement (required by SI 2008/414) as set out in **Appendix D** of report 7.1.

1.5. The Council's authorised counterparty lending list as at 31st December 2017 as set out in **Appendix E** of report 7.1 and the rating criteria set for inclusion onto this list.

2. RECOMMENDATIONS FROM THE CABINET MEMBER FOR HOMES REGENERATION AND HOUSING ON 8TH FEBRUARY 2018

Croydon Local Plan

The Cabinet Member for Homes, Regeneration and Planning made an executive decision under powers delegated by the Leader of the Council on 8 February 2018 (reference no: 0418HRP) to present the Croydon Local Plan 2018 to Council and to recommend that Council:

- 2.1 Agree the adoption of the Croydon Local Plan 2018 in accordance with s23(5) of the Planning and Compulsory Purchase Act 2004.

3. EXECUTIVE SUMMARY

- 3.1 The Recommendations of Cabinet or Committees referred to the Council for decision report comprises of matters of business formally undertaken by the Leader and Cabinet since the last ordinary meeting of the Council that require Full Council approval.

4. BACKGROUND

- 4.1 Part 4A of the Constitution requires that Cabinet and Committees include any recommendations that it has made to Council within this report.
- 4.2 These rules do not apply to any recommendations contained in the Annual Report of the Scrutiny and Overview Committee.
- 4.3 The Leader, Cabinet Member or Chair of the Committee making the recommendation may exercise a right to introduce the recommendation; in so doing the Leader, Cabinet Member or Chair of the Committee shall speak for a maximum of 3 minutes.

- 4.4 The recommendation shall be seconded without any further speakers and if not deferred for debate shall immediately be put to the vote.
- 4.5 Any Member supported by a seconder, may ask that a recommendation be deferred for debate and the recommendation shall immediately stand deferred.
- 4.6 In the event that any Cabinet or Committee recommendations have not been reached when the time limit for the meeting has expired, those recommendations shall immediately be put to the vote without further debate.
- 4.7 Attached at **Appendix 7.1** is the report and associated appendices for the Treasury Management Policy Statement that is due to be considered at Cabinet on 26 February 2018. Cabinet is expected to approve the recommendations as contained within the report, and are presented to Council on this basis.
- 4.8 Attached at **Appendix 7.2** is the decision statement, report and associated appendices for the Croydon Local Plan that was recommended to Council for adoption by executive decision of the Cabinet Member for Homes, Regeneration on 8 February 2018.

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APPENDIX 7.1:

Treasury Management Policy Statement report and
appendices

APPENDIX 7.2:

Croydon Local Plan executive decision notice,
report and appendices

BACKGROUND DOCUMENTS: None